

BEESWINKEL NAMIBIA LIVESTOCK TRADERS (PTY) LTD HEREIN REFERRED TO AS BNLS: Standard Operating Procedure

☑ The Standard Operating Procedure (SOP) for BNLS (PTY) LTD should be read together with our terms and conditions as set out on this website. It applies after a successful purchase transaction has been concluded.

Note: This SOP is subject to change without prior notice and is put in place to protect buyers who buy livestock on our online platform in good faith

1. Authorization of a BNLS (PTY) LTD transaction

Before loading, all sellers must be in possession of a written authorisation from BNLS (PTY) LTD to load

the animals that have been sold to us. We will not make any payments if the seller loaded animals onto unauthorised trucks.

Kindly obtain authorisations from sune@beeswinkelnamibia.com

2. Loading of animals

If animals will not be loaded before 10:00 am BNLS must be notified immediately

3. Transport costs

The buyer is responsible for all transport costs involved with any purchase and the full amount is payable to the transport contractor within 7 days of invoicing.

4. Weight offered and number of calves

We use the weight and number of calves that have been offered to calculate the transport cost per kg. If fewer calves are loaded than was offered, the transportation cost increases. Therefore, if a seller load fewer calves than were agreed upon, BNLS (PTY) LTD reserves the right to subtract the transport differential from the supplier's invoice.

Because farm scales cannot be trusted, and farmers doesn't have a 100% chance of knowing what the animals really weigh we will allow an 3% deviance upwards on the weight offered before penalisation clause takes effect, but if there is more than 3% deviance upwards in the weight the penalty clause will be applied from weight offered.

If animals are not loaded on the auction date an addition weight gain allowance of 1kg/day are allowed on the average weight for each day after the auction date before the 3% deviance are calculated

The Buyer retains the right to institute a penalty of 2c/kg for animals less weighing less than 240kg, and 5c/kg

for animals weighing more than 240kg up to 280kg, less 10c/kg for animals 280kg – 320kg and less 15c/kg above

320kg. Note that this penalty system will change from time to time and is only applicable when animals weigh more than were offered.

Poor quality animals that were not clearly shown on video material will not be loaded by buyers in Namibia. If animals were sold to a SA Feedlot such poor quality animals that was not clearly visible on video material is at the mercy of the buyer.

5. Heifer percentage

If the percentage of heifers in a mixed load is higher than the one agreed upon, the load will be subject to a penalty or BNLS (PTY) LTD will retain the right to reject the load. This applies regardless of when discovery occurred. If applicable, we will deduct penalisation of 5c/kg (of the purchase price based on the total mass of the entire load) calculated per 1% overloading of heifers. Alternatively, the entire load will be sent back to the supplier at the discretion of the feedlot. In such a case, the transportation costs will be for the supplier's account.

6. Weight loss

We accept a maximum of 1% weight loss per 100km travelled with a maximum of 10% on 100km or more travelled, on all loads, regardless of the final destination in the RSA. In the event of any dispute, BNLS (PTY) LTD retains the right to cancel the transaction and to keep the seller liable for all transport costs.

8. Slaughter animals

Buyers are responsible for all transport costs on slaughter animals they have bought.

9. Loading statements

We will not pay invoices without a weigh-bridge slip / weight confirmation slip.

10. Send the following documentation through to us:

- Weigh-bridge slip / weight confirmation slip – immediately
- Supplier invoice
- Bank confirmation letter / cancelled cheque
- Copy of departure documents
- Permit from seller to buyer.

11. Payments

Buyers will receive a pro-forma invoice to be paid before animals can be loaded. If animals were offered p/kg the final weight on the loading date will determine the final BNLS invoice from where corrections will be made on that invoice.

If sellers indicate that animals are export ready they must accept that animals might be bought by South African feedlots. The final weight for invoicing will be determined by weighing animals at the SA Feedlot buyer's weighbridge plus 10% added to compensate for weight loss. The seller will be paid once payment has been received from the feedlot. Said feedlot buyer must make payment to BNLS trust account within 7 days after delivery.

We shall calculate day 1 of the payment schedule that we have agreed upon, from the day after our office at admin@beeswinkel.co.za has received the documentation (under point 9) above.

Payments to sellers will be done by EFT once local loads are validated

13. Complaints

Direct any complaints to Petrus van Heerden at 083 231 0528 (or send a WhatsApp if out of reach) or email petrus@beeswinkel.co.za

14. Credit guarantee

NOTE: We have a commercial crime policy in place to cover all animals sold via beeswinkel.co.za